EXPECTATIONS OF BETTER PRICES MONEY AND EXCHANGE.

BOND MARKET FIRM.

Closing prices yesterday of the principal active securities and net changes from Wednesday's ing statement, gives the following balances: last quotations were as follows: STOCKS.

Amer Sug Ref. 184%

Amer Spirite. 1145

Amer Spirite. 1145

An Streem Pac. 25%

Amer Spirite. 1145

Amer Spirite. 1150

Amer Spirite. 1145

Amer Spirite. 125

Am "Ex-dividend.

BONDS. Atch ren 4a... 90 + 1, St L & I Mt n 5s 93% - 4, St L & I Mt n 5s 93% - 4, St L & I Mt n 5s 93% - 4, St L & I Mt n 5s 93% - 4, St L & I Mt n 5s 93% - 4, Mt n 5

THE DAY'S OPERATIONS IN STOCKS. Stocks were strong and higher on a small volume of business, composed in great part of account in Wednesday's market were not read of a few speculative favorites prices made low recoveries throughout the list. The war situation offered little encouragement for operations on either side of the market, the advance in values representing covering by the shorts who were disappointed in not receiving any support from the public following Wednesday's s in values. A vigorous campaign, led by influential speculators, would doubtless provoke considerable liquidation, providing there was something tangible for the bears to work upon, but just at present there is nothing in material conditions warranting a bear campaign, and only an accident in the war situation can change the tendency of values. Even manipulation must have a basis. Where to find such

pending the meeting of the fleets in Southern waters, but no adequate excuse for selling stocks short. The change in money rates alone warrants the readjustment of securities values to a higher plane. Wall Street opinion is not o simple as to expect an uninterrupted advance, but it is wise enough to believe that alternately prices will rule well above the current Speculators on light margins must take the risk incident to all speculative transactions, but investors and people who can afford to buy and hold through any reverse are not likely to lose their money. This sentiment reflects the feeling of the conservative element in Wall Street. And in giving expression to this opinion bankers base their optimism on the ease in money rates, the splendid position of this country's international trade and the belief that the war with Spain will not interfere with National

a basis at present is a question not easily an-

The stock market is waiting for important war news. With the exception of a few highly speculative issues, prices move within narrow limits, with dealings conducted on an insignificant scale. In yesterday's market activity was confined to the speculative Industrials, Rock Island, St. Paul, Burlington, Manhattan and Union Pacific preferred. Louisville and Nashville was more animated than in several days; also Consolidated Gas, which made a sharp advance. Friends of Louisville and Nashville expect to see the company upon a dividend basis before the summer closes, and predictions about Rock Island, if fulfilled, will bring interesting results for the stockholders. United States Leather preferred and St. Joseph and Grand Island issues were among the strong features. The close was firm with prices near the best of the day. There was a scarcity of stocks for sale.

THE DAY'S OPERATIONS IN BONDS. GOVERNMENT BONDS-Sales, \$1,000 coupon 5s, at 111. Final quotations follow:

U.S. ex 2a, reg. 65 U.S. 5a, 1904, reg 110 h 111 h h

RAILROAD BONDS .- Market moderately

dume of business, composed in great part of adders' transactions. Operations for the short count in Wednesday's market were not recepts, \$3.180,267; payments, \$4.742,661, resulting in a general balance of \$145,436,332, consistent of the opening yesterday, and under the logic of \$113,233,602 coin and \$62,202,730 currency of \$113,233,602 coin a

SALES AT		E is	100				
RAILROA		AND		HER		OCK	Shares
	Open	High	Low.	Fin.	Rat.	Ask.	sold.
Albany & Sus Adams Express.	=	-	_		190	102	
American Coal.	-	=	=		22%	75	
do pref Amer Express	73%	73%	7814	1114	224 724 125 114	180	200
do pref.	29%	11%	1114 29 1334 1125		25.4	29%	87.270
*do pref	1125	112%	1125	112%	111	1124	40
Amer Express Amer Spirits do pref. Am Sugar Ref. do pref. Am Tel & Cable Amer Tobacco.	108	100%	107%	108%	10034	5109K	30,041
do pref	3714		8714	2714	11	120 13 80	100
Atch Top & S F	304	12 4	1234	30%	97 1254 2004	104	4,010
Am Malting Co.	78	78	75	78	74	2534	127
do pref	014	624	01-	6%	15	18%	800
Bay State Gas.	21/4	23.18	314	3%	31/2	105	40
Hay State Gas. BAN YA L.pf Riklyn Rap Tr. Briklyn Un Gas. Bruns Co Ed pd.	120	120	120	120	100	401/ 191	3,22/
Brune Co 3d pd. Buff R & Pitts.				-	6% 21 60	7/4	-
do pref.	77	=			27.	777	470
	51 82%	51%	82%	51% 82%	51% 52%	5114 50 165	111
Central of N J. Central Pacific.	=	-		=	1234		836
Canadian Pac Central of N J. Central Pacific Ches & Ohio Chicago & Alton	2114	2114	21	21%	159 167		Cit
do pref. Chie Bur & Qy. Chie & Bast II.	100%	1014	100%	101%	101%	10116	11,536
Chia & Ch West	1.777	107	107	107	107	1414	3,565
do pref A do pref B	-	-	150	===	20	24%	
		-	**	-	27	33	-
do pred Chie Mil & St P do pred Chie & Northw.	95%	1145	95%	145	144%	1.44	261.186
Chic & Northw.	124	125%	124	125%	10854	170	1,460
do pref. Chia R.I.& Pac. Ch St.P.M.& O. do pref. Chic Term & Tr	101	102	101 70	7.96	101% 75%	747	18,784
do pref.	=	-	-	-	146	152	100
do pref. C C Ch & St L. Clev L & Wheel	311/2	3214	5114	30 325 14%	32% 14%	30% 32% 14%	90
do pref	14	1414	14	14%	168	40	_
do pref. Clev & Pitts gtd Col C & 1 D Co.	=	=	-	=	14	1.014	-
do pref.	-	-		=	23	275	-
Col A H C & I.	6	6	G	6	634	614	10
Com Cable	200	23	23	23	22% 100	180	2%
Consol Gas	192	195	3314	3.24 H.M.C	3314	2144	8,830 200
*do pref. Con Coal of Md. De: & Hudson. Del Lack & W. Den & Rio Gr.	-	75	_	=	40	#915 45	77
Dei & Hudson Dei Lack & W.	108	108	108	108	107 152 10%	100	150
CO DIECE	45%		45%	40	45.50	1/8 4/1	1.105
Den M & Ft D.	14	154	14	10%	15.5	15%	2,810
do pref. *Dul So S & Atl *do pref. Edison El N Y.	200	-	-	=	515	7.7	-
do Hrookiya	-	=		=	128%	128	-
Eighth Ave Ry. Eric Rallroad	13	13	13	13 25	1234	335 13 35	10
do let pref do 2d pref Evans & T H	35	354	35		1/3%	1750	55
do pref		-	55		4/4	28 52 18	-
do pref. Ft W & Rio Gr.	36% 11	364	3614	3614	32	25 12	30
Clement Ellectric	3634	36%	36%	364	26%	30% 195	\$45 \$45
Gt Northern pf. Gr Bay & Went Haw Coal & S.	19%	1004	19%	1914	50 10	21	100
Homestake Elinois Central.	103%		10314	10314	4/1 1/1/2	1034	5400
do Leased L. Hitnois Steel Co	The state of	50	50	50	50	52	100
					200	40.00	

RAILROAD BONDS.—Market moderately active and firm. Total sales amounted in par value to \$2,443,000, against \$1,771,000 on Wednesday. The heaviest dealings were in the Atchison issues, Brooklyn Rapid Transit 5s, Cheaspeake and Ohio 4½s, Erie first consol 7s, Metropolitan Elevated firsts, Mexican International 4s, Missouri Pacific consol 6s and trust 5s, Ontario and Western consols, Northern Pacific general Hen 3s and prior 4s, Reading 4s, Union Pacific, Denver and Guif firsts, Union Pacific, Denver and Guif firsts, Union Pacific 4s, Oregon Short Line consol 5s, St. Louis and Iron Mountain 5s, Southern Pacific 4s, Oregon Short Line consol 5s, St. Louis and Iron Mountain 5s, Southern Pacific Mexican Central Mexi

| Union Pacific, Denver and Guif firsts, Union | Pacific 4s, Oregon Short Line consol 5s, St. | Louis and Iron Mountain 5s, Southern Pacific of Arizona firsts, Texas and Facific seconds and | West Shore 4s. | MoNEY AND EXCHANGE. | MoNEY RATES.—Money on call, 1½ per cent, with exceptions at 1½ per cent, Time money, | 8 per cent for sixty days, 3@3½ per cent for three months, 3½ per cent for four months, and 2½ 4² per cent for six months. Commercial 50 paper rates were 4@5 per cent for all periods for the best names, and above for names not co well known. | FOREIGN EXCHANGE.—Market firm and dull. Actual closing rates were: | Sight | Sixty days. | Sixty d

DOMESTIC EXCHANGE—Savanah—Buying, 1-16 discount; selling, 1-16 premium. NewOrieans—Commercial, 25c, premium; bank, \$1

Premium. Charleston—Buying, par; selling, 5Premium. San Francisco—Sight, 12½c, teleBrash, 15c, Chicago—5c, discount. CincinnatiOver counter, 25c, premium; between banks,
30c, premium.

Ban Francisco—Sight, 12½c, teleBrash, 15c, Chicago—5c, discount and par. St. Louis80c, premium.

Ban Francisco—Sight, 12½c, teleBrash, 15c, Chicago—5c, discount and par. St. Louis80c, premium.

Bank CLEARINGS.—New-York—Exchanges,
153,324,281; balances, \$8,552,197. Chicago—Exchanges, \$18,524,641; balances, \$1,647,671. Baltichanges, \$18,524,641; balances, \$1,647,671. Baltichanges, \$18,524,641; balances, \$1,647,671. Baltibalances, \$1,647,477.

Botto—Exchanges, \$3,5040,990; balances, \$1.

621,268, Philadelphia—Exchanges, \$11,087,641;
balances, \$1,647,477.

Brash Bank STATEMENTS—The weekFOREIGN BANK STATEMENTS—The weekFOREIGN BANK STATEMENTS—The weekFOREIGN BANK STATEMENTS—The weekFOREIGN BANK STATEMENTS—The weekCount: Total reserve increased £1,625,000; cloudposits increased £2,000; cloudposits increased £2,000; cloudposits increased £1,625,000; cloudposits increased £1,625,000; cloudposits increased £2,000; cloudpos

				GE SA	
		TOCKS			
	Open-	(A. C.	est.	17152	Dister
Am Sug Refs Am Tobaccoo Am Tobaccoo Am Tobaccoo Am Tobaccoo A T & S P pf. Am Sp Mfg Am Imperial Ince Ricertria Leadylia Leadylia Am Am Mg Am Am Am Am Mg Am A	STANDARD THE SEND SEED SEED SEED SEED SEED SEED SEE	54 4 104 7 33 7 20 11 115 26 27 26 27 26 17 14 50 44 50 50 50 50 50 50 50 50 50 50 50 50 50	102 5 102 5	141.4 161.4	2.27 7.4 10
Total sales .	-	BONDS			\$3,84
			Low-	Cios- I	
	tne	est.	CONTRACT OF	me.	Bales.
A T & S F gen A T & S F ad) Texas Pac 2d	63 % 83 % 83 % 57 %	80 % 63 % 63 % 67 % 92 %	83 5 67 5 67 5 81 4	53 % 53 % 57 % 92 %	\$5,00 15,00 20,00 15,00 5,00

GOLD IMPORTS.-Including all engagements, the total gold import movement to date and

firms importing are as follows: Noting the Co.
Hoffmann & Co.
of British North America. lank of British North America.

Mulier, Schall & Co.
Lio enburg, Thaimann & Co.
Kuder, Fransolv & Co., Hoston.

Brown Bros. & Co.,
Guaranty Trust Company
Barrine, Magoun & Co. E. E. E. Britishers & Co.
Kesler & Co Alexander Well
J. R. Ford Company, Baltimore.
Morris Express Company

Grand total\$78,361,250 OUTSIDE SECURITIES.-Market dull and strong. Standard Oil closed at 40014@41014. other prominent issues were: Glucose common, 534,9544; preferred, 101@102; Standard Gas-common, 139@1414; preferred, 155@100; Mutual 100 Gas, 225@340; Amsterdam Gas, 31%@31%; pre-

1,310 ferred, 71@71%. PETROLEUM HIGHER.-Refined petroleum has been advanced 10 points to 6.05 cents in barrels and 3.55 cents in bulk, Philadelphia

quotations being on a basis 5 points lower. AMERICAN SECURITIES ABROAD.

London, May 19, 4 p. m .- The market for American securities moved but little all day, owing to the inactivity of operators. The closing tone was steady and the demand generally light. Last prices were: Atchison, 1214; Canadian Pacific, 85; St. Paul, 98%; Illinois Central, 105%; Louisville and Nashville, 541/2 Mexican Central new 4s, 64%; New-York Central, 1171/2; Eric, 12%: Pennsylvania, 58%; Reading, 91%; Eric first preferred, 35; Mexican Ordinary, 18, and Grand Trunk, 814.

OUTSIDE SECURITY MARKE	
(Reported by Tobey & Kirk, No. 8 Broad-at.	
	97
American Grocery 1st preferred 274	. 9
American Grocery to attack 274	28 %
	79
American Malting production Acker, Merrall & Condit	99
Acker, Merrall & Condit. Stock. 38%.	40
	41 15
	106
	16
	65
	1000
	213
	-
	-
	-
	105%
Procklyn City Railroad 505	207
	106
Brooklyn Elevated (6% per cent paid)	13
	-
	100
	27 (
	914
	70
Chicago and Atchison Bridge bonds	52
Chicago and Atchison Bridge 1014 ICentral Union Gas 5s (new) 1178	102
Central Park, North and East River R. E 178	185
Central Park, North and East lilver 7s 1104 Central Park, North and East lilver 7s 104	103
Central and South American St. Columbus Gas of New-Jersey 16 Consolidated Gas of New-Jersey 17	88 19
Consolidated Gas of New-Jersey 16	75
	195
	77
Consumers Gas (Jersey City) stock	100%
	1000
Detroit, Hillsdale and Battery & p. c. serip. 100	
Dry Dock, E. B. and Battery 5 p. c. 1st 5s 114 Dry Dock, E. B. and Battery 5 p. c. 1st 5s 114	100
Dry Dock, E. B. and Ball S. Wn. R. R. as	109
Duluth, Red Wing and S. 107 Edison of Brooklyn	335
Edison of Brooklyn	13
Electro-Paeumatic, assessments paid 14	100

| SOLID PREMIUM.—In Madrid, 89; Liebon, 80; Hayron Ayron, 152-50; House, 100; The Company of the *Ex dividend. tNominal. (With interest.

BOSTON STOCKS. Gramished by R. L. Day & Co., No. 1 Broad st.

| Bid Asked | Met Traction | 100 Asked | Met Traction | 101 Asked | Met Traction | 102 Asked | Met Traction | 103 Asked | Met Traction | 103 Asked | Met Traction | 104 Asked | Met Traction | 105 Asked | 1 PHILADELPHIA STOCKS.

CHICAGO STOCES.

Yesterday To-day Testerday To-day Hiscoit 27% 27% North Chicago 196 166% do pref 88% 50% Strawboard 26 20% Diamond Match 136 136% West Chicago 92% 60%

RAILROAD EARNINGS.

ALABAMA GREAT SOUTHERN. Number of miles 210 310 310 310 310 Second week in May 1 200 50 504 504 505 Jan 1 to May 1 500 505 504 504 623 118 DALITIMORE AND OHIO SOUTHWESTERN Total sales

Second week in May 5105 405 511 202 4156,035 520 415 511,202 4156,035 520 4156,035 520 415 511,202 4156,035 520 415 511,202 4156,035 520 415 511,202 4156,035 520 415 511,202 4156,035 520 415 511,202 4156,035 520 415 511,202 4156,035 520 415 511,202 4156,035 520 415 511,202 4156,035 520 415 511,202 4156,035 520 415 511,202 4156,035 520 415 511,202 4156,035 520 Number of miles 028 930 Second week in May 574.515 \$83.808 \$16 Jan. 1 to May 14 1.517.182 1.674.474 1.88 (TLEVILLAND, LOHAIN AND WHEELING, Number of miles 102 102 102 Second week in May 529.740 \$24.472 \$2 Second week in May 464.047 420.131 54 Jan. 1 to May 14 AND MICHIGAN. | Number of miles | 173 | 173 | 173 | 174 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 Jan. 1 to May 14 176,175 168,056

LAKE ERIE AND WESTERN.

Number of miles. 561,438 562,733

Jan. 1 to May 14 1,246,216 1,181,759

Jan. 1 to May 14 1,246,216 1,181,759

Number of miles. 2,056 2,975

Beyond would in May 5307,410 5374,005

Jan. 1 to May 14 7,106,987 7,177,018

MINNEADORISS. AND ST. LOUIS

Number of miles | 512,505 | 522,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 | 524,505 NEW YORK, ONTARIO AND WESTERN. PEORIA, DECATUR AND EVANSVILLE. Number of inites. 331 331 Second week in May. \$13,155 \$15,312 Jan 1 to May 14 308,977 310,416
 Jan. 1 to May 14
 508,977
 310,416

 PHITERBURG AND WESTERN
 985
 265

 Number of miles
 292
 28
 265

 Second week in May
 292,928
 150,774
 360,983

 Jan. 1 to May 14
 949,270
 880,983

| Second week in May | State | 7,578,172 WISCONSIN CENTRAL. WISCONSIN CONTRAL.

Number of miles 804 937
Second week in May \$90,459 \$82,030
Jan 1 to May 14 1,401,043 1,379,791 BUFFALO AND SUSQUEHANNA. \$50,058 \$1,154

| Month of April | Succession | \$18,904 \$520,478 804,400 Net earnings 19 mos. \$178,949 \$247,845 DETROIT AND LIMA NORTHERN. \$225,078 Gross earnings second week in May.....

PLORIDA CENTRAL AND PENINSULAR. Week ending May 8— 1808, 1897, Approximate grees earnings \$67,000 \$52,071 Inc. \$14,428 EDISON ELECTRIC HARMINATING (NEW-YORK). Net carnings \$80,585 Jan. 1 to April 30— Gross earnings \$777,670 Expenses, etc. 418,301 \$867,116 \$1,079,772 441,806 580,750 Net earnings 4 mos. \$259,260 \$425,814 \$498,983

THE TRADE IN CHICAGO.

Chicago, May 19 (Special).-The principal motive in wheat to-day was a Paris report that the French wheat tariff, recently remitted until July 1, would not be restored until October 1. It startled July and September shorts, and jumped the September price to call figure. About half the advance was retained. The only definite information from Paris was that certain of the Chambers of Commerce had petitioned that the wheat tariff be not restored until October I.

Wheat tariff be not restored until October I.

People in the grain trade do not believe any such petition will be favorably acted upon. The wheat harvests of the world will be under way in July. Unless the tariff is restored in France

Chambers of Commerce had petitioned that the office in the grain trade do not believe any long trade of the west of the world will be under way in July. Unless the tariff is restored in France

Chambers of Commerce had petitioned that the office in the grain trade of the west o

July 1, the French farmers will find their market spoiled by the competition of foreign wheats. The tariff was not removed until the home farmer had been given full opportunity to market his grain, and it is not to be imagined, argues the wheat speculator here, that the French official will be so unmindful of his home farmer as to spoil his market for him immediately after his harvest. If any such step was taken it would greatly help the July and September prices on this side. With that in mind. September shorts were to-day exceedingly anxlors to get out. Western wheat news was as bearish as ever, fine weather and larger receipts. At primary points there were 1,108,000 bushels, compared with 474,000 bushels last year. Receipts here were not so large, 237 cars, with 300 cars estimated for Friday; the Northwest had 437 cars, compared with 486 cars a year ago. Cables said advance estimates of the Hungarian crop were for 124,000,000 bushels, compared with 88,000,000 bushels in 1897, and with an average crop of 148,000,000 bushels. Primary receipts this week will be about 6,000,000 bushweek last year; an increase in the visible is expected. Clearances to-day were 362,000 bushels. There was some increase in the trade, although it keeps narrow. The pit is not more suffered and through the timidity caused by the wide fluctuations. The best buying to-day was through Baldwin-Gurney. It was for September and July, and is said to be for a party of local professionals, who expect to see a sharp adwho believe that the July and September will sympathize. September opened at 88%@88% cents, sold between 88% and 89%@89% cents. and closed at 88% cents; May closed at \$1 45; July at \$1 07.

Corn was active, recovering all of yesterday's break, but not entirely maintaining it. July opened at 35% cents, sold between 35% and 36% cents, and closed at 35%,035% cents. The feature was large buying by the local speculative peratures West are a good deal higher than they were, but there is still too much rain. It pertarded. The shipping demand keeps slow. Recelpts to-day, 626 cars: the estimate for Friday, 500 cars. Cables about steady; seaboard clearances, 569,000 bushels. The corn crowd is the largest on the floor now. Shippers and elevator people are the bears.

Oats move up and down with corn, with the trade small. May sold at 30% and at 29% cents, and closed at 29% cents. July sold at 26% @ 26% and at 26 cents, and closed at 26@26% cents. Receipts, 282 cars; estimate for Friday, 230 cars. Clearances, 202,000 bushels. The American Cereal Company was selling July oats, Shipping demand slow. Provisions, after a rather indifferent day,

closed lower than Wednesday all round; pork off 17% cents, lard off 17% cents, ribs off 15% 17% cents. The pit thought there was Cudahy selling. There were 94,000 hogs in the West, compared with 65,000 last year; 43,000 here, On the curb "puts" on July wheat closed at

\$1.04; "calls," \$1.11. "Puts" on September wheat, 87% cents; "calls," 90% cents. "Puts"

Financial

\$175,000 CITY OF TRENTON WATER BONDS.

Office of the City Treasurer, City of Trenton, N. J., May 16th, 1898.

Sealed proposals will be received at this office until three o'clock P. M., WEDNESDAY, MAY

multiples thereof. Interest payable semi-annually on the first days of July and January of each year, at the office of the City Treasurer of the City of Trenton, N. J., or mailed by check to the registered holder thereof, wherever purchaser may select.

Each bidder will be required, as an evidence of good faith, to inclose with bid a certified check on a National Bank for \$10.000, payable to the order of W. J. B. Stokes, City Treasurer. Checks will be returned to unsuccessful bidders. Purchaser must pay accrued interest on bonds from January 1st, 1897, to January 1st, 1898, being canceled. Bonds must be taken up within thirty days of award.

The above bonds will be awarded to the bidder The above bonds will be awarded to the bidder

whose proposal will be awarded to the bidder whose proposal will be the most favorable to the city, but the right is reserved to reject any or all bids not deemed for the interest of the city.

All proposals must be indorsed "Proposals for City of Trenton Water Bonds," and addressed to

W. J. B. STOKES,

OFFICE OF THE TERRITORIAL TREASURER.

CALL FOR ARIZONA UNIVERSITY BONDS.
THERE being \$9,937.30 in the University Fund, I will pay upon presentation, University Bonds of the Territory of Arizons and accrued interest thereon numbering from four to ten, both inclusive, as provided for in Section 2.540 R. S. of Arizons. Interest to cease from and after June 7th, 1888.

Dividend Notices.

OFFICE OF THE Northern Pacific Railway Company.

Mills Building.

New York, April 13, 1898.

At a meeting of the Board of Directors held this day there was decisred from the net carnings a dividend of 1 per cent, on the Preferred Stock of this Company for the quarter ending June let, 1898, same to be paid June 3rd, 1898, to the helders of record of the Preferred Stock at the closing of the transfer books on May 10th, 1898.

For the purpose of such dividend, the transfer books of this Company will be closed at 3 P. M. on May 10th, 1898.

NORTHERN PACIFIC RAILWAY COMPANY.

By GEORGE H. EARL, Secretary. By GEORGE H. EARL, Secretary.

23 Wall Street. 23 Wall Street.

New York, April 13, 1898.

The above dividend of I per cent, will be payable on June 3rd, 1788, to holders of record at the close of business on May 10th, 1898, on the books of the Voting Trustees for certificates of Freferred Stock of the Northern Pacific Railway Company. The transfer books of the Voting Trustees for certificates for Preferred Stock will close in New York and Berlin at P. M. on May 10th, 1898, and will be respend at 10 A. M. on May 20th, 1898.

J. P. MORGAN & CO., New York.

DEUTSCHE BANK, Berlin, Agents for Voting Trustees. THE VICTOR GOLD MINING CO.
(Mines at Cripple Creek, Col.)
30 Bread St., N. Y. May 18, 1898.

DIVIDEND NO. 51 OF 10 PER CENT. for the

quarter (\$100,000-50 cents per share), on the capital stock of this Company, has been declared, payable on and after June 1st, 1868, to the stockholders of record on May 16th. The transfer books respen June 22, 1868. W. H. BREVOORT, President.

financial Alectings.

PACIFIC MAIL STEAMSHIP COMPANY, Mills Building, 35 Wall Street, THE FIFTY-FIRST ANNUAL MEETING of

THE FIFTY-FIRST ANNUAL MERTING OF stockholders of the Pacific Mell Steamship Company will be held at the office of the Company, 35 Well St. (Mills Building), in the City of New York, on Wednasday, the 25th day of May, 1898, between the hours of 12 noon and 2 o'clock P. M., for the election of Directors and the transaction of such other business as may properly come before it. The transfer books of the Company will close at the office of the Union Truat Company on Monday, the 16th day of May, 1898, at 3 o'clock P. M., and will reopen on Thursday, June 24, 1898, at ten o'clock A. M. JOSEPH HELLEN, Secretary.

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487 BIOLOGN ST. Mercantile Ex'ge.

16 COURT ST., Brooslyn.

33 WALL STREET, NEW YORK.

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Ocean Breamere,

NORTH GERMAN LLOYD. FAST ENTRESS SERVICE.

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Trave. Sail. May 28. 10 A.M. Trave. Til. June 23. 10 A.M.
Lahn. Tu., June 14. 10 A.M. Kais. W. 4. G.July 5. 8 A.M.
Lahn. Tu., June 14. 10 A.M. Kais. W. 4. G.July 5. 8 A.M.
Kaiser Wm. der Grosse, Tu., June 1. 2. 10 A.M.
Kaiser Wm. der Grosse, Tu., June 1. 2. 10 A.M.

Trave. Sail. May 28. 10 A.M. Saale. Sail. June 11. 10 A.M.

Trave. Sail. May 28. 10 A.M. Saale. Sail. June 11. 10 A.M.

TVIN SCREW PASSENGEN SERVICES.

SOUTHAMPTON. LONDON. BREMEN.

Barbarcesa. Thursday, June 23. 10 A.M.

Koenigin Luise. Thursday, June 23. 10 A.M.

Aller. May 27. 2 P.M. Fulda. June 11. 10 A.M.

Werra. May 28. 10 A.M. Eins. June 18. 2 P.M.

K. Wm. H. June 4. 2 P.M. Aller. June 25. 10 A.M.

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HAMBURG-AMERICAN
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TO PAHS, LONDON, HAMBURG.
TO PAHS, LONDON, HAMBURG.
A Victoria June 16, 9 A.M. F. Bismarck July 28, 9 A.M.
TWIN SCREW PASSENGER SERVICE.
N. Y. HAMBURG DIRECT.
Palatia May 21, 4 P.M. Patria June 4, 4 P.M.
Pretoria, May 25, 16 A.M. Phomicia, June 18, 4 P.M.
HAMBURG-AMERICAN LINE, 37 Broadway, N. Y.

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Every Wednesday and alternate Saturday at noon.
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*Chester May 25 Kenshagton June 11
Westernand June 1 Noodland June 18
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Piers 14 and 15, North River, Office, 6 Bowling Green.

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From Pier 54, North River, foot of West 24th-st.

Principle May 21, noon Furnessia June 18, noon
CITY OF ROME, June 4 and July 2.

Cabin, City of Rome, \$50, Other steamers, \$50,

Second Cabin,
Rome, \$42.50. Furnessia \$37.50. Other Strs., \$38.

Rome, \$25.50. Furnessia, \$24.50. Other Strs., \$38.

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Germanic. May 25, noon Germanic. June 22, noon Teutonic. June 1, noon Teutonic. June 28, noon Britannic. June 28, noon Britannic. June 8, noon Britannic. July 6, noon Majestic June 15, noon Majestic. July 13, noon The new WHITE STAR LINE Cargo and Live Stock twin-screw Steamer CYMRIC, 12,502 Tons, having exceptionally fine accommodations for a limited number of Saloon and Steerage passengers, will sail from New York Tuesday, June 21st, at 6,69 A. M., from Pier 38, North River, foot of Kine Street, to Liverpool DIRECT, and River, foot of Kine Street, to Liverpool DIRECT, and River, foot of Kine Street, to Liverpool DIRECT, and River, Goot of Kine Street, to Liverpool DIRECT, and River, Goot of Kine Street, to Liverpool DIRECT, and Gueenstown. Saloon Raise, 560 and up. Steerage on Cymric, Germanic, eritannic, \$25,50. Majestic and Teutonic, \$27,00.

For pusange, freight and general information apply to White STAR LINE.

Pier No. 40, North River. Office, 9 Broadway, N. T.

CUNARD LINE. A. TO LIVERPOOL, VIA QUEENSTOWN,
From Pier 40, N. R., foot of Clarkson-st.
Campania, May 24, 9 A. M. Servia, June 1, 10 A. M.
Umbria, May 28, 10, A M. Eruria, June 11, 10 A. M.
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La Bourgogne. June 4 La Bretagne. June 28
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